

# **FISCAL NOTE**

## **SB 770 - HB 563**

February 24, 1997

**SUMMARY OF BILL:** Amends various provisions of the retirement law relative to death benefits and disability retirement benefits.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

The provisions of the bill, including the projection of service credit for disability retirees, is estimated to be not significant, since service projections were never removed from the actuarial liability process.

The line of duty death benefits extended to local governments is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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